

**CHAMPAIGN COUNTY GEOGRAPHIC
INFORMATION SYSTEM CONSORTIUM**

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

YEAR ENDED DECEMBER 31, 2021



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**CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
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YEAR ENDED DECEMBER 31, 2021**

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INDEPENDENT AUDITORS' REPORT

Members of the County Board
Champaign County Geographic Information System Consortium
Urbana, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities and the major fund of Champaign County Geographic Information System Consortium (the Consortium) as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise Champaign County Geographic Information System Consortium's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the major fund of Champaign County Geographic Information System Consortium, as of December 31, 2021, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Champaign County Geographic Information System Consortium and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Champaign County Geographic Information System Consortium's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

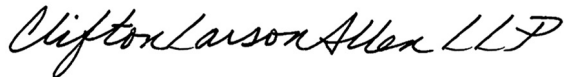
In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Champaign County Geographic Information System Consortium's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Champaign County Geographic Information System Consortium's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of Consortium's proportionate share of the changes in net pension liability (asset) and related ratios and Consortium employer contributions, and statement of revenues, expenditures, and changes in fund balance, budget and actual for the general fund as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



CliftonLarsonAllen LLP

Champaign, Illinois
September 21, 2022

**CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021
(UNAUDITED)**

The management of the Champaign County GIS Consortium (the "Consortium") provides an overall review of the Consortium financial activities for the year ended December 31, 2021. The Consortium management encourages readers to consider the information presented herein in conjunction with the basic financial statements to enhance their understanding of the Consortium financial performance. Certain comparative information between the current year and the prior is required to be presented in the Management's Discussion and Analysis (the "MD&A").

Financial Highlights

- The assets of the Consortium exceeded its liabilities/deferred inflows of resources at the close of the fiscal year 2021 by \$689,252 (net position). Of this amount \$258,894 is unrestricted.
- The Consortium's ending net position of \$689,252 represents an increase of \$155,919 from the prior year. The majority of this increase is related to a decrease in personnel expenses related to fluctuations in the net pension asset due to investments performing better than expected.
- The Consortium's governmental fund reported a fund balance of \$468,874, a decrease of \$32,707 in comparison with the prior year.
- General revenues accounted for \$530,574 in revenue or 85% of all governmental revenues. Program specific revenues in the form of Charges for Services including Technical Services, Map & Data Sales, Subscription Fees and Other Charges for Services accounted for \$92,940 or 15% of the \$623,514 total revenues related to governmental activities.
- The Consortium had \$467,595 in expenses related to governmental activities.

**CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021
(UNAUDITED)**

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the basic financial statements of the Consortium. The basic financial statements are comprised of three components:

- Government-wide financial statements,
- Fund financial statements, and
- Notes to basic financial statements.

This report also contains required supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Consortium finances, in a manner similar to a private-sector business and are reported using the accrual basis of accounting and economic resources measurement focus.

The statement of net position presents information on all the Consortium assets/deferred outflows of resources and liabilities/deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Consortium is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the fiscal year being reported. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Consortium uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The Consortium uses a single category fund: governmental funds.

**CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021
(UNAUDITED)**

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements and are reported using the modified accrual basis of accounting and current financial resources measurement focus. The governmental fund statements provide a detailed short-term view of the Consortium general government operations and basic services. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources; as well as, on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. This provides a better understanding of the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Notes to Basic Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Consortium's Illinois Municipal Retirement Fund; as well as budget to actual comparisons of the fund for which a budget has been adopted.

**CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021
(UNAUDITED)**

Government-Wide Financial Analysis

TABLE 1			
Condensed Statement of Net Position (in actual dollars)			
	<u>Governmental Activities</u>		
	2021	2020	Change
Assets			
Current and Other Assets	\$ 1,087,447.00	\$ 754,726.00	44.1%
Capital Assets	\$ 9,785.00	\$ 13,699.00	-28.6%
TOTAL Assets	\$ 1,097,232.00	\$ 768,425.00	42.8%
Liabilities			
Current and Other Liabilities	\$ 99,437.00	\$ 64,726.00	53.6%
Long-term Liabilities	\$ 19,282.00	\$ 17,726.00	8.8%
TOTAL Liabilities	\$ 118,719.00	\$ 82,452.00	44.0%
Deferred Inflows of Resources	\$ 341,168.00	\$ 175,811.00	94.1%
Net position			
Invested in Capital Assets	\$ 9,785.00	\$ 13,699.00	-28.6%
Restricted	\$ 420,573.00	\$ 188,419.00	123.2%
Unrestricted	\$ 258,894.00	\$ 331,215.00	-21.8%
TOTAL Net Position	\$ 689,252.00	\$ 533,333.00	29.2%

Statement of Net Position Highlights

- Current and Other Assets include the net pension asset. In 2021, the net pension asset for the Consortium was \$420,573, a \$232,154 or 123% increase from the previous fiscal year. This accounts for 69.7% of the increase to Current and Other Assets.
- The Consortium acquires ortho-imagery every third year. Funds are collected each year and set-aside for a third-year expense. These pre-paid funds account \$26,902 or 77.5% of the \$34,711 increase in Current and Other Liabilities.
- The Deferred Inflows of Resources are related to the net pension asset. This accounts for the \$165,357 or 94.1% increase in fiscal year 2021.

**CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021
(UNAUDITED)**

TABLE 2				
Detailed Statement of Activities (in actual dollars)				
<u>Governmental Activities</u>				
	2021	2020	Change	
Revenues				
Charges for Services				
Technical Services	\$ 50,628.00	\$ 62,693.00	-19.2%	
Map & Data Sales	\$ 8,396.00	\$ 7,598.00	10.5%	
Subscription Fees	\$ 22,866.00	\$ 21,985.00	4.0%	
Other Charges for Services	\$ 11,050.00	\$ -		
<i>Total Charges for Services</i>	<i>\$ 92,940.00</i>	<i>\$ 92,276.00</i>	<i>0.7%</i>	
General Revenues				
Member Contributions	\$ 530,393.00	\$ 665,137.00	-20.3%	
Investment Interest	\$ 181.00	\$ 1,438.00	-87.4%	
<i>Total General Revenues</i>	<i>\$ 530,574.00</i>	<i>\$ 666,575.00</i>	<i>-20.4%</i>	
TOTAL Revenues	\$ 623,514.00	\$ 758,851.00	-17.8%	
Expenses				
Salaries & Benefits	\$ 366,627.00	\$ 385,306.00	-4.8%	
Services	\$ 25,249.00	\$ 200,479.00	-87.4%	
Commodities	\$ 5,420.00	\$ 10,448.00	-48.1%	
Annual Audit	\$ 16,449.00	\$ 6,593.00	149.5%	
Technology	\$ 41,774.00	\$ 35,636.00	17.2%	
Other & Depreciation Expenses	\$ 9,155.00	\$ 4,646.00	97.1%	
Capital Outlay	\$ 2,921.00	\$ -		
TOTAL Expenses	\$ 467,595.00	\$ 643,108.00	-27.3%	
Change in Net Position	\$ 155,919.00	\$ 115,743.00	34.7%	
Net Position, beginning of year	\$ 533,333.00	\$ 417,590.00	27.7%	
Net Position, end of year	\$ 689,252.00	\$ 533,333.00	29.2%	

Statement of Activities Highlights

REVENUES:

- Overall, the Charges for Services remained stable between 2021 and 2020, \$92,940 and \$92,276, respectively.
- In 2020, \$176,245 or 26.5% of the total Member Contributions were collected/realized for the ortho-acquisition and LIDAR projects. No such projects occurred in fiscal year 2021. This explains 20.3% Member Contributions decrease in 2021.

**CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021
(UNAUDITED)**

EXPENSES:

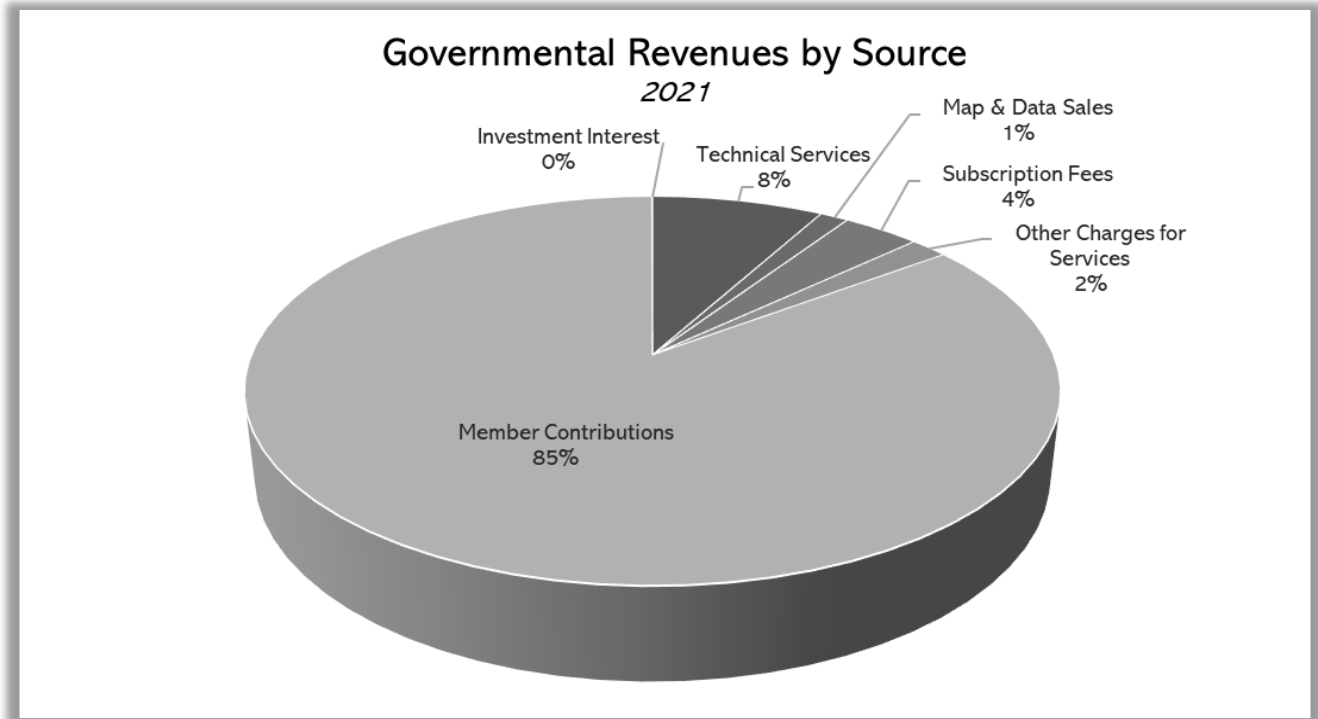
- The decrease in Salaries & Benefits is due to fluctuations in the net pension asset, as previously mentioned.
- The 87.4% decrease in Services from 2020 to 2021 was due to the 2020 ortho-imagery and LIDAR projects. These projects accounted for a Service expenditure of \$176,245 or 87.9% of the total 2020 Service expense of \$200,479. These expenses were not incurred in 2021.
- The 2019 audit was not completed until 2021. As such final payment was not made until 2021 thereby reducing the 2020 expense and increasing the 2021 expense by \$5,640 or 34% respectively.
- Commodities include small non-capitalized equipment purchases that fluctuate from year to year. The \$5,028 or 48.1% decrease between 2020 and 2021 is representative of past and likely future activity.

NET POSITION:

- In fiscal year 2021 the total net position reported for governmental activities increased by \$155,919 or 77% respectively. The majority of which is attributable to the 123% or \$232,154 increase in the net pension asset.

**CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021
(UNAUDITED)**

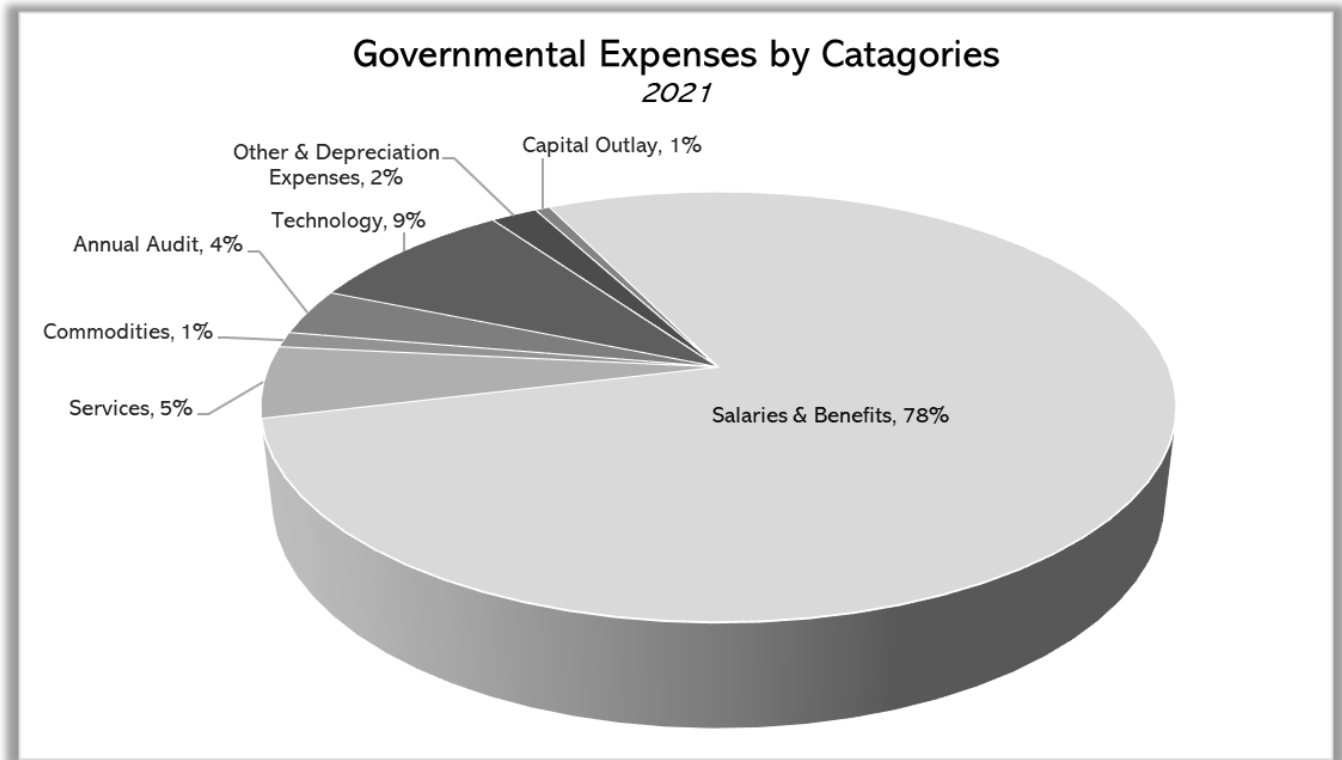
Governmental Activities



Revenues

Member Contributions comprise 85% of the revenue source for the Consortium. In fiscal year 2021, the Member Contribution total was \$530,393. This was a decrease of 20.3% of \$134,744 from the previous fiscal year. In fiscal year 2020, additional funds were collected for the LIDAR project and deferred revenue was realized for the ortho-acquisition project.

**CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021
(UNAUDITED)**



Expenses

Salaries & Benefits comprise 78% of the Consortium's expenses. There was a decrease in Salaries & Benefits in fiscal year 2021 due to fluctuations in the net pension asset due to investments performing better than expected. Technology expenses vary slightly from year to year based on the 5-year Capital and Technology Plan approved each year by the Consortium's Policy Committee. Services will also fluctuate based on contractual arrangements. For example, years when the Consortium enters a contractual agreement to acquire ortho-imagery the percent of funds allocated to service-related expenditures will increase.

Financial Analysis of the Consortium's Fund

As previously noted, the Consortium uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. The net position at the end of fiscal year 2021 was \$689,252, which is an increase of 29.2% from the prior year.

In fiscal year 2021, the member assessments increased by 2.5% and the charges for services remained relatively stable, however the revenue decreased when compared to fiscal year 2020. As previously mentioned, this is attributed additional funds collected for the LIDAR project and realized deferred revenue to acquire ortho-imagery in fiscal year 2020. This also explains the lower expenditures in fiscal year 2021.

**CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021
(UNAUDITED)**

Budgetary Highlights (Governmental Fund)

The budgetary highlights do not include GAAP adjustments (depreciation expenses, compensated absences, pension related assets, deferred outflows or inflows related to pensions, etc.)

Based on the final budget for fiscal year 2021, revenues were anticipated to exceed expenditures. However, the fund balance of \$468,874 was a \$32,707 decrease from the previous year. This was primarily caused by \$98,563 of uncollected revenue. While this revenue is recognized in the fiscal year 2021 GAAP adjustments, it is not part of the FY2021 budgetary statements – Governmental Fund Statement of Revenues, Expenditure, and Changes in Fund Balance.

**CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021
(UNAUDITED)**

Capital Assets

The Consortium's investment in depreciable capital assets at the end of fiscal year 2021 was \$9,785. This includes equipment and software.

TABLE 3				
Capital Assets (net of depreciation) (in actual dollars)				
<u>Governmental Activities</u>				
	2021		2020	Change
Software	\$ -		\$ -	0%
Equipment (Hardware)	\$ 9,785.00		\$ 13,699.00	-28.6%
TOTAL	\$ 9,785.00		\$ 13,699.00	-28.6%

Compensated Absences

The compensated absences liability of \$19,282 at the end of fiscal year 2021 is an 8.8% increase from the previous fiscal year.

TABLE 4				
Compensated Absences Liability (in actual dollars)				
<u>Governmental Activities</u>				
	2021		2020	Change
Compensated Absences	\$ 19,282.00		\$ 17,726.00	8.8%

Economic Factors

The Consortium is primarily funded by member agency assessments. Any increases and/or decreases to these assessments are approved on an annual basis by the Consortium's Policy Committee. To date, there are 7 member agencies. Champaign County provides approximately 50% of the total assessments. The County funds their portion of the member assessments from the GIS Fund. The GIS Fund was established by the County Board, pursuant to 55ILCS 5/3-5018, with the adoption of ordinance No. 640. The allows for a revenue fee to be assessed on documents filed and recorded in Champaign County. Each year a portion of this fee is disbursed by the County to the Consortium based on the approved budget. Changes to the number of recorded filings will impact available funds though the fee can be adjusted based on the results of a cost-study analysis.

It is to the advantage of the Consortium to continue to meet or exceed the fund balance goal of 25% of the annual operating budget. This will provide a safety net should unforeseen economic hardships impact the County or the other the member agencies.

**CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021
(UNAUDITED)**

Requests for Information

This financial report is designed to provide a general overview of the Consortium's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Champaign County GIS Consortium Director at 217-819-3555

BASIC FINANCIAL STATEMENTS

**CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
STATEMENT OF NET POSITION
DECEMBER 31, 2021**

	Governmental Activities
ASSETS	
Cash	\$ 461,040
Receivables	194,431
Prepaid Items	11,403
Net Pension Asset	420,573
Capital Assets, Net of Accumulated Depreciation	9,785
Total Assets	1,097,232
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Amount Related to Net Pension Asset	51,907
Total Assets and Deferred Outflows of Resources	\$ 1,149,139
LIABILITIES	
Accounts Payable and Accrued Expenses	\$ 36,883
Compensated Absences	19,282
Unearned Revenue	62,554
Total Liabilities	118,719
DEFERRED INFLOWS OF RESOURCES	
Deferred Amount Related to Net Pension Asset	341,168
NET POSITION	
Investment in Capital Assets	9,785
Restricted for:	
Net Pension Asset	420,573
Unrestricted	258,894
Total Net Position	689,252
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 1,149,139

See accompanying Notes to Basic Financial Statements.

**CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2021**

Functions/Programs	Expenses	Program Revenues Charges for Services	Net (Expense) Revenue and Changes in Net Position Governmental Activities
GOVERNMENTAL ACTIVITIES			
GIS Operations	\$ 467,595	\$ 92,940	\$ (374,655)
Total Governmental Activities	\$ 467,595	\$ 92,940	(374,655)
GENERAL REVENUES			
Member Contributions:			
Champaign County			309,107
City of Champaign			83,535
City of Urbana			40,751
Village of Rantoul			26,693
Village of Mahomet			16,560
Village of Savoy			17,400
University of Illinois			36,347
Investment Income			181
Total General Revenues			530,574
CHANGE IN NET POSITION			155,919
Net Position - Beginning of Year			533,333
NET POSITION - END OF YEAR			\$ 689,252

See accompanying Notes to Basic Financial Statements.

**CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
BALANCE SHEET
GOVERNMENTAL FUND
DECEMBER 31, 2021**

ASSETS

Cash	\$	461,040
Receivables		194,431
Prepaid Items		<u>11,403</u>
Total Assets	\$	<u><u>666,874</u></u>

LIABILITIES

Accounts Payable and Accrued Expenses	\$	36,883
Unearned Revenue		<u>62,554</u>
Total Liabilities		99,437

DEFERRED INFLOWS OF RESOURCES

Unavailable Revenue		98,563
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FUND BALANCE

Nonspendable		11,403
Unassigned		<u>457,471</u>
Total Fund Balance		<u><u>468,874</u></u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$	<u><u>666,874</u></u>

See accompanying Notes to Basic Financial Statements.

**CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
RECONCILIATION OF THE GOVERNMENTAL FUND
BALANCE SHEET TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2021**

Fund Balance - Total Governmental Fund	\$	468,874
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Amounts reported for governmental activities in the statement of net position are different because:

When capital assets that are to be used in governmental activities are purchased, the cost is reported as expenditures in the governmental fund. However, the statement of net position includes those capital assets as the Consortium, and depreciates them.

Cost of Capital Assets		100,100
Accumulate Depreciation		(90,315)

Deferred outflows of resources related to pension do not relate to current financial resources and are not reported in the governmental fund.		51,907
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Deferred inflows of resources related to pension do not relate to current financial resources and are not reported in the governmental fund.		(341,168)
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The IMRF net pension liability (asset) is not due and payable in the current period and, therefore, is not reported in the governmental fund.		420,573
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Reverse unavailable revenues related to governmental activities.		98,563
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Compensated absences are not due and payable in the current period and, therefore, are not reported in the fund.		(19,282)
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Net Position of Governmental Activities	\$	<u>689,252</u>
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**CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUND
YEAR ENDED DECEMBER 31, 2021**

PROGRAM REVENUES

Subscription Fees	\$ 22,866
Sale of Maps and Data	8,396
Technical Service Contracts and Other Services	51,784
Total Program Revenues	83,046

GENERAL REVENUES

Member and LIDAR Contributions:	
Champaign County	309,107
City of Urbana	38,497
Village of Rantoul	26,693
Village of Mahomet	16,560
Village of Savoy	16,589
University of Illinois	34,278
Investment Income	181
Total General Revenues	441,905

EXPENDITURES

Salaries and Benefits	460,604
Supplies and Materials	5,420
Annual Audit	16,449
Services	21,876
Technology	50,388
Capital Outlay	2,921
Total Expenditures	557,658

NET CHANGE IN FUND BALANCE

(32,707)

Fund Balance - Beginning of Year

501,581

FUND BALANCE - END OF YEAR

\$ 468,874

See accompanying Notes to Basic Financial Statements.

**CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
RECONCILIATION OF THE GOVERNMENTAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE TO THE
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2021**

Net Change in Fund Balance - Governmental Fund	\$	(32,707)
<p>Amounts reported for governmental activities in the statement of activities are difference because:</p>		
<p>The governmental fund reports capital outlays as expenditures. However, in the statement of net position, the cost of these assets is capitalized and they are depreciated over their estimate useful lives and reported as depreciation expense in the statement of activities.</p>		
Depreciation Expense		(3,914)
Recognize revenues earned but not available in the current period.		98,563
<p>Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental fund.</p>		
Net Pension Asset		232,154
Deferred Outflows of Resources Related to Pensions		28,736
Deferred Inflows of Resources Related to Pension		(165,357)
Compensated Absences		(1,556)
		(1,556)
Change in Net Position	\$	155,919

See accompanying Notes to Basic Financial Statements.

**CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Champaign County Geographic Information System Consortium (the Consortium) was created as a joint venture in August, 2002 to “develop and operate a coordinated county-wide geographic information system”. The Consortium was established and governed by an intergovernmental agreement between Champaign County, City of Champaign, City of Urbana, Village of Rantoul, Village of Mahomet, Village of Savoy, and the University of Illinois.

The accounting policies of the Consortium conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The accepted standard- setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB).

Reporting Entity

This report includes all of the funds of the Consortium. The reporting entity for the Consortium consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity’s financial statements to be misleading. The Consortium has not identified any organizations that meet this criteria.

The Consortium was established by an intergovernmental agreement as a joint venture of Champaign County, City of Champaign, City of Urbana, Village of Rantoul, Village of Mahomet, Village of Savoy, and the University of Illinois.

Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The statement of net position and statement of activities display information about the reporting government as a whole. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Member contributions and other items not included among program revenues are reported as general revenues.

CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Government-Wide and Fund Financial Statements (Continued)

Fund Financial Statements

The financial statements of the Consortium are organized into funds, each of which is considered a separate accounting entity. Each fund is accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balance, revenues and expenditures. The following fund is the only fund used by the Consortium:

Governmental Fund – The general operating fund of the Consortium. All revenues that are not allocated by law or contractual agreement to some other fund are accounted for in this fund.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide statement of net position and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues are recorded when earned and expenses are recorded when the liability is incurred, regardless of the timing of the related cash flow.

Governmental Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the Consortium considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

**CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Equity

Deposits

The Consortium's cash is made up of cash in banks and assets on deposit in the Illinois Funds. The Illinois Funds are stated at cost, which approximates fair value.

Receivables

Receivables are reported net of an allowance for uncollectible amounts, if applicable.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets

Capital assets are reported in the government-wide financial statements. Capital assets are defined by the Consortium as assets with an initial cost of more than \$5,000 and an estimated useful life in excess of 1 year. All capital assets are valued at historical cost, or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their estimated fair value at the date of donation.

Depreciation of all exhaustible capital assets is recorded as an expense in the statement of activities, with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets' estimated useful lives using the straight-line method. The range of estimated useful lives by type of asset is as follows:

Furniture	7 Years
Major Appliances	7 Years
Computers, Office Equipment	5 Years
Other Equipment	5 Years

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

Deferred Outflows of Resources

A deferred outflow of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expenses) until that future time.

Compensated Absences

Accumulated unpaid vacation and personal leave (compensated absences) is reported in the government-wide statements in the period in which it is incurred.

CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Equity (Continued)

Deferred Inflows of Resources

A deferred inflow of resources represents an acquisition of net position that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

Pensions

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from IMRF's fiduciary net position have been determined on the same basis as they are reported to IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Net Position

Equity in the government-wide financial statements is classified as net position and displayed in three components:

- a. Investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances (excluding unspent debt proceeds) of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets (no debt at December 31, 2021).
- b. Restricted net position – Consists of net position with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net positions that do not meet the definitions of “restricted” or “investment in capital assets.”

When both restricted and unrestricted resources are available for use, it is the Consortium's policy to use restricted resources first, then unrestricted resources as they are needed.

Fund Balance

Governmental fund balances are displayed as follows:

- a. Nonspendable – Includes fund balance amounts that cannot be spent either because they are not in spendable form or because legal or contractual requirements require them to be maintained intact.

**CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Equity (Continued)

Fund Balance (Continued)

- b. Restricted – Consists of fund balances with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- c. Committed – Includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority. Fund balance amounts are committed through a formal action (resolution) of the Consortium Policy Board. This formal action must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the Consortium Policy Board that originally created the commitment.
- d. Assigned – Includes spendable fund balance amounts that are intended to be used for specific purposes that do not meet the criteria to be classified as restricted or committed. The Consortium Policy Board may take official action to assign amounts. Assignments may take place after the end of the reporting period.
- e. Unassigned – Includes residual positive fund balance within the general fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those purposes.

The Consortium considers restricted amounts to be spent first when both restricted and unrestricted fund balance is available unless there are legal documents / contracts that prohibit doing this. Additionally, the Consortium would first use committed, then assigned and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

NOTE 2 DEPOSITS AND INVESTMENTS

The Consortium's cash is held by Champaign County (County), and is not physically segregated. The Consortium deposits are comingled with other County funds but are tracked separately on the general ledger.

**CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 2 DEPOSITS AND INVESTMENTS (CONTINUED)

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of a bank failure of the counterparty, the County will not be able to recover the value of its deposits or collateral securities that are in the possession of an outside party. It is the County's policy to require collateral for deposit balances above FDIC insurance coverage. All bank balances of deposits as of the balance sheet date are entirely insured or collateralized with securities held by the Champaign County Treasurer or by its agent in the County's name. Illinois Funds are also fully collateralized.

NOTE 3 CAPITAL ASSETS

Capital asset activity for the Consortium for the year ended December 31, 2021 was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Capital Assets Being Depreciated:				
Equipment	100,100	\$ -	\$ -	\$ 100,100
Less: Accumulated Depreciation	86,401	3,914	-	90,315
Capital Assets, Net of Accumulated Depreciation	<u>\$ 13,699</u>	<u>\$ (3,914)</u>	<u>\$ -</u>	<u>\$ 9,785</u>

NOTE 4 COMPENSATED ABSENCES

The following is a summary of changes in the Consortium's compensated absence liability for the year ended December 31, 2021:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Compensated Absences	<u>\$ 17,726</u>	<u>\$ 34,705</u>	<u>\$ (33,149)</u>	<u>\$ 19,282</u>

NOTE 5 RETIREMENT SYSTEM

Illinois Municipal Retirement Fund

The Consortium contributes to the Illinois Municipal Retirement Fund (IMRF) an agent multiple employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois through Champaign County. As the Consortium is participating under the County's employer number, IMRF is considered to be a cost-sharing plan for the Consortium. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 5 RETIREMENT SYSTEM (CONTINUED)

Illinois Municipal Retirement Fund (Continued)

Plan Description. All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF has a two tier plan. Members who first participated in IMRF or an Illinois Reciprocal System prior to January 1, 2011 participate in Tier 1. All other members participate in Tier 2. For Tier 1 participants, pension benefits vest after 8 years of service. Participating members who retire at or after age 60 with 8 years of service are entitled to an annual retirement benefit, payable monthly for life in an amount equal to 1 2/3% of their final rate of earnings (average of the highest 48 consecutive months' earnings during the last 10 years) for credited service up to 15 years and 2% for each year thereafter.

For Tier 2 participants, pension benefits vest after 10 years of service. Participating members who retire at or after age 67 with 10 years of service are entitled to an annual retirement benefit, payable monthly for life in an amount equal to 1 2/3% of their final rate of earnings (average of the highest 96 consecutive months' earnings during the last 10 years, capped at \$106,800) for credited service up to 15 years and 2% for each year thereafter. However, an employee's total pension cannot exceed 75% of their final rate of earnings. If an employee retires after 10 years of service between the ages of 62 and 67, and has less than 30 years of service credit, the pension will be reduced by 1/2% for each month that the employee is under the age of 67. If an employee retires after 10 years of service between the ages of 62 and 67, and has between 30 and 35 years of service credit, the pension will be reduced by the lesser of 1/2% for each month that the employee is under the age of 67 or 1/2% for each month of service credit less than 35 years. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by Illinois Compiled Statutes.

Contributions. As set by statute, Consortium employees participating in IMRF are required to contribute 4.50% of their annual covered salary. The statute requires the Consortium to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Consortium's actuarially determined contribution rate for calendar year 2021 was 6.87% of annual covered payroll. The Consortium also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF board of trustees, while the supplemental retirement benefits rate is set by statute.

Fiduciary Net Position. Detailed information about the IMRF fiduciary net position as of December 31, 2021 is available in the separately issued Champaign County, Illinois Annual Comprehensive Financial Report as of and for the year ended December 31, 2021.

**CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
 NOTES TO BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2021**

NOTE 5 RETIREMENT SYSTEM (CONTINUED)

Illinois Municipal Retirement Fund (Continued)

Net Pension Asset/Liability. At December 31, 2021, the Consortium reported an asset for its proportionate share of the net pension asset that reflected the Consortium’s portion of the total net pension asset associated with the County’s employer number. The amount recognized by the Consortium as its proportionate share of the net pension asset, the County’s share of the net pension asset, and the total net pension asset associated with the County’s employer number were as follows:

Consortium’s Proportionate Share of the Collective	
Net Pension Liability (Asset)	\$ 420,573
County’s Proportionate Share of the Collective	
Net Pension Liability (Asset)	35,221,193
Total	<u>\$ 35,641,766</u>

The net pension asset was measured as of December 31, 2021. The Consortium’s proportion of the net pension asset was based on the Consortium’s share of contributions to IMRF for the fiscal year ended December 31, 2021, relative to the total contributions of the Consortium and County during that period. At December 31, 2021, the Consortium’s proportion was 1.18%, an increase from the prior year proportion of 0.01%.

Summary of Significant Accounting Policies. For purposes of measuring the collective net pension asset, deferred outflows of resources, and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of IMRF and additions to/deductions from IMRF fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Actuarial Assumptions. The assumptions used to measure the total pension liability in the December 31, 2021 annual actuarial valuation included a 7.25% investment rate of return, (b) projected salary increases from 3.35% to 14.25%, including inflation, and (c) price inflation of 2.50%. The retirement age is based on experience-based table of rates that are specific to the type of eligibility condition. The tables were last updated for the 2021 valuation pursuant to an experience study of the period 2017-2019.

Mortality. For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) mortality table was used with future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) mortality table was used with future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) mortality table was used with future mortality improvements projected using scale MP-2020.

CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 5 RETIREMENT SYSTEM (CONTINUED)

Illinois Municipal Retirement Fund (Continued)

Long-Term Expected Real Rate of Return. The long-term expected rate of return on pension plan investments was determined using an asset allocation study in which best-estimate ranges of expected future real rates of return (net of pension plan investment expense and inflation) were developed for each major asset class. These ranges were combined to produce long-term expected rate of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Allocation	Projected Returns/Risks	
		One Year Arithmetic	Ten Year Geometric
Equities	39.00%	3.25%	1.90%
International Equities	15.00%	4.89%	3.15%
Fixed Income	25.00%	-0.50%	-0.60%
Real Estate	10.00%	4.20%	3.30%
Alternatives:	10.00%		
Private Equity		8.85%	5.50%
Hedge Funds		N/A	N/A
Commodities		2.90%	1.70%
Cash Equivalents	1.00%	-0.90%	-0.90%

Discount Rate. The discount rate used to measure the total collective pension liability for IMRF was 7.25%, which is the same discount rate used in the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Consortium's contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on investments was applied to all periods of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity. The following is a sensitivity analysis of the Consortium's proportionate share of the net pension liability / (asset) to changes in the discount rate. The table below presents the Consortium's proportionate share of the net pension liability / (asset) calculated using the discount rate of 7.25% as well as what the Consortium's proportionate share of the net pension liability / (asset) would be if it were to be calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Consortium's Proportionate Share of the Collective Net Pension Liability (Asset)	\$ (206,403)	\$ (420,573)	\$ (588,057)

**CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 5 RETIREMENT SYSTEM (CONTINUED)

Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. For the year ended December 31, 2021, the Consortium recognized pension income of \$70,788. The Consortium reported deferred outflows and inflows of resources related to pension from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference Between Expected and Actual Experience	\$ 8,051	\$ 22,857
Changes in Assumptions	-	5,319
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	<u>43,856</u>	<u>312,992</u>
Total	<u><u>\$ 51,907</u></u>	<u><u>\$ 341,168</u></u>

The amounts reported as deferred outflows and inflows of resources related to pensions \$(289,261) will be recognized in pension income as follows:

<u>Year Ending December 31,</u>	<u>Amount</u>
2022	\$ (68,879)
2023	(113,960)
2024	(66,336)
2025	<u>(40,086)</u>
Total	<u><u>\$ (289,261)</u></u>

NOTE 6 CONTINGENCIES

The Lead Agency (Champaign County) of the Consortium procures and maintains property, liability and worker's compensation insurance for this program. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. Certificates of insurance are maintained that name each Consortium member agency as an additional insured under the liability policy.

REQUIRED SUPPLEMENTARY INFORMATION

**CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF CONSORTIUM'S PROPORTIONATE SHARE OF THE CHANGES IN
NET PENSION LIABILITY (ASSET) AND CONSORTIUM EMPLOYER CONTRIBUTIONS
(UNAUDITED)**

	2021	2020	2019	2018	2017	2016	2015
Consortium's Proportion of the Net Pension Liability (Asset)	1.18%	1.17%	1.13%	1.03%	1.03%	1.03%	0.80%
Consortium's Proportionate Share of the Net Pension Liability (Asset)	\$ (420,573)	\$ (188,419)	\$ (57,276)	\$ 111,795	\$ (75,518)	\$ 82,993	\$ 68,474
County's Proportionate Share of the Net Pension Liability (Asset)	<u>(35,221,193)</u>	<u>(15,915,760)</u>	<u>(5,011,376)</u>	<u>10,742,098</u>	<u>(7,256,322)</u>	<u>7,974,565</u>	<u>8,490,797</u>
Total Net Pension Liability (Asset)	<u>\$ (35,641,766)</u>	<u>\$ (16,104,179)</u>	<u>\$ (5,068,652)</u>	<u>\$ 10,853,893</u>	<u>\$ (7,331,840)</u>	<u>\$ 8,057,558</u>	<u>\$ 8,559,271</u>
Covered Payroll	\$ 355,418	\$ 355,880	\$ 321,357	\$ 314,060	\$ 299,675	\$ 300,143	\$ 225,027
Consortium's Proportionate Share of the Net Pension Liability (Asset) as of Covered Payroll	-84.51%	-52.94%	-17.82%	35.60%	-25.20%	27.65%	30.43%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	0.00%	110.31%	103.39%	92.53%	106.71%	93.99%	93.30%
Contractually Required Contribution	\$ 24,438	\$ 26,015	\$ 18,967	\$ 25,879	\$ 25,325	\$ 25,872	\$ 20,185
Contributions in Relation to the Contractually Required Contribution	<u>(24,530)</u>	<u>(26,015)</u>	<u>(18,961)</u>	<u>(25,879)</u>	<u>(25,274)</u>	<u>(26,757)</u>	<u>(20,281)</u>
Contribution Deficiency (Excess)	<u>\$ (92)</u>	<u>\$ -</u>	<u>\$ 6</u>	<u>\$ -</u>	<u>\$ 51</u>	<u>\$ (885)</u>	<u>\$ (96)</u>
Contributions as a Percentage of Covered Payroll	6.90%	7.31%	5.90%	8.24%	8.43%	8.91%	9.01%

Notes to Schedule:

The Consortium implemented GASB 68 in 2015, and the above table will be expanded to 10 years of information as the information becomes available.

Amounts reported in 2021 reflect an investment rate of return of 7.25%, an inflation rate of 2.50%, and a salary increase assumption of 3.35% to 14.25%. Amounts reported in 2020 reflect an investment rate of return of 7.25%, an inflation rate of 2.25%, and a salary increase assumption of 2.85% to 13.75% including inflation. Amounts reported in 2019 reflect an investment rate of return of 7.25%, an inflation rate of 2.50%, and a salary increase assumption of 3.35% to 14.25% including inflation. Amounts reported in 2018 reflect an investment rate of return of 7.25%, an inflation rate of 2.50%, and a salary increases assumption of 3.39% to 14.25% including inflation. Amounts reported in 2017 and 2016 reflect an investment rate of return of 7.50%, an inflation rate of 3.00%, and a salary increase assumption of 4.40% to 16.00% including inflation.

**CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL – GENERAL FUND
YEAR ENDED DECEMBER 31, 2021**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Final Budget</u>
PROGRAM REVENUES				
Subscription Fees	\$ 23,008	\$ 23,008	\$ 22,866	\$ (142)
Sale of Maps and Data	13,500	13,500	8,396	(5,104)
Technical Service Contracts and Other Service	<u>55,157</u>	<u>55,157</u>	<u>51,784</u>	<u>(3,373)</u>
Total Program Revenues	91,665	91,665	83,046	(8,619)
GENERAL REVENUES				
Member Contributions:				
Champaign County	314,032	324,982	309,107	(15,875)
City of Champaign	73,522	83,536	-	(83,536)
City of Urbana	41,830	44,084	38,497	(5,587)
Village of Rantoul	25,935	26,938	26,693	(245)
Village of Mahomet	17,267	18,069	16,560	(1,509)
Village of Savoy	18,450	19,261	16,589	(2,672)
University of Illinois	37,294	39,363	34,278	(5,085)
Investment Income	<u>5,500</u>	<u>5,500</u>	<u>181</u>	<u>(5,319)</u>
Total General Revenues	533,830	561,733	441,905	(119,828)
EXPENDITURES				
Salaries and Benefits	484,841	484,841	460,604	24,237
Supplies and Materials	15,050	15,050	5,420	9,630
Annual Audit	11,500	16,450	16,449	1
Services	42,250	71,950	16,626	55,324
Technology	44,125	44,125	50,388	(6,263)
Capital Outlay	<u>10,000</u>	<u>3,250</u>	<u>2,921</u>	<u>329</u>
Total Expenditures	<u>607,766</u>	<u>635,666</u>	<u>552,408</u>	<u>83,258</u>
NET CHANGE IN FUND BALANCE-BUDGET	<u>\$ 17,729</u>	<u>\$ 17,732</u>	(27,457)	<u>\$ (45,189)</u>
Reconciliation to modified accrual basis - net change for accrued expenses			(5,250)	
FUND BALANCE - BEGINNING OF YEAR			<u>501,581</u>	
FUND BALANCE - END OF YEAR			<u>\$ 468,874</u>	



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