

**CHAMPAIGN COUNTY GEOGRAPHIC
INFORMATION SYSTEM CONSORTIUM**
Champaign, Illinois

FINANCIAL STATEMENTS
November 30, 2013



CliftonLarsonAllen

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Independent Auditors' Report

Champaign County Geographic Information System Consortium
Champaign, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of Champaign County Geographic Information System Consortium (the Consortium) as of and for the year ended November 30, 2013, and the related notes to the financial statements, which collectively comprise the entity's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of Champaign County Geographic Information Systems Consortium as of November 30, 2013, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information and schedules of funding progress on pages 16 and 17 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. The Consortium has not presented the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

CliftonLarsonAllen LLP

Champaign, Illinois
April 23, 2014

CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
STATEMENT OF NET POSITION
November 30, 2013

ASSETS

| | | |
|---|----|--------------------|
| Cash | \$ | 285,987 |
| Receivables | | 7,623 |
| Capital assets, net of accumulated depreciation | | 18,160 |
| Prepaid expenses | | <u>11,167</u> |
| Total assets | | <u>322,937</u> |

LIABILITIES

| | | |
|---------------------------------------|--|-------------------|
| Accounts payable and accrued expenses | | 18,583 |
| Compensated absences | | 10,423 |
| Unearned revenue | | <u>43,033</u> |
| Total liabilities | | <u>72,039</u> |

NET POSITION

| | | |
|-------------------------------|--------|---------------------------|
| Investment in capital assets | | 18,160 |
| Unrestricted | | <u>232,738</u> |
| TOTAL NET POSITION | \$ | <u><u>250,898</u></u> |

The accompanying notes are an integral part of the financial statements.

CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
STATEMENT OF ACTIVITIES
November 30, 2013

EXPENDITURES/EXPENSES

| | |
|---------------------------------|--------------------|
| Salaries and benefits | \$ 348,164 |
| Supplies and materials | 7,811 |
| Annual audit | 7,724 |
| Services | 15,999 |
| Technology | 25,233 |
| Depreciation | <u>4,682</u> |
| Total expenditures/expenses | <u>409,613</u> |

PROGRAM REVENUES

| | |
|-----------------------------|----------------------|
| Subscription fees | 7,007 |
| Sale of maps and data | 8,044 |
| Technical service contracts | <u>81,769</u> |
| Total program revenues | <u>96,820</u> |
| Net program expense | <u>(312,793)</u> |

GENERAL REVENUES

| | |
|----------------------------|--------------------|
| Member contributions: | |
| Champaign County | 257,368 |
| City of Champaign | 57,968 |
| City of Urbana | 32,959 |
| Village of Rantoul | 21,183 |
| Village of Mahomet | 12,723 |
| Village of Savoy | 11,615 |
| University of Illinois | 76,765 |
| Interest earnings | <u>80</u> |
| Total general revenues | <u>470,661</u> |
| Change in net position | 157,868 |

NET POSITION

| | |
|--------------------------|------------------------------|
| Beginning of period | <u>93,030</u> |
| End of period | <u>\$ 250,898</u> |

The accompanying notes are an integral part of the financial statements.

**CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION
SYSTEM CONSORTIUM
BALANCE SHEET - GOVERNMENTAL FUND
November 30, 2013**

ASSETS

| | | |
|---------------------|-----------|-----------------------|
| Cash | \$ | 285,987 |
| Other receivables | | 7,623 |
| Prepaid expenses | | <u>11,167</u> |
| TOTAL ASSETS | \$ | <u>304,777</u> |

LIABILITIES

| | | |
|---------------------------------------|----|---------------|
| Accounts payable and accrued expenses | \$ | 18,583 |
| Unearned revenue | | <u>43,033</u> |
| Total liabilities | | <u>61,616</u> |

FUND BALANCE

| | | |
|---|-----------|-----------------------|
| Nonspendable | | 11,167 |
| Unassigned | | <u>231,994</u> |
| Total fund balance | | <u>243,161</u> |
| TOTAL LIABILITIES AND FUND BALANCE | \$ | <u>304,777</u> |

The accompanying notes are an integral part of the financial statements.

**CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION
SYSTEM CONSORTIUM
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
GOVERNMENTAL FUND
November 30, 2013**

EXPENDITURES

| | |
|------------------------|--------------------|
| Salaries and benefits | \$ 351,697 |
| Supplies and materials | 7,811 |
| Annual audit | 7,724 |
| Services | 15,999 |
| Technology | 25,233 |
| Capital outlay | <u>9,000</u> |
| Total expenditures | <u>417,464</u> |

PROGRAM REVENUES

| | |
|-----------------------------|---------------|
| Subscription fees | 7,580 |
| Sale of maps and data | 8,044 |
| Technical service contracts | <u>82,724</u> |

Total program revenues 98,348

Net program expense (319,116)

GENERAL REVENUES

| | |
|--------------------------------|-----------|
| Member contributions: | |
| Champaign County | 257,368 |
| City of Champaign | 57,968 |
| City of Urbana | 32,959 |
| Village of Rantoul | 27,673 |
| Village of Mahomet | 12,723 |
| Village of Savoy | 11,615 |
| University of Illinois | 76,765 |
| Interest earnings, net of fees | <u>80</u> |

Total general revenues 477,151

Excess of revenues over
expenditures 158,035

FUND BALANCE

Beginning of period 85,126

End of period \$ 243,161

The accompanying notes are an integral part of the financial statements.

CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
NOTES TO FINANCIAL STATEMENTS
November 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

The Consortium was created as a joint venture in August, 2002 to “develop and operate a coordinated county-wide geographic information system”. The Consortium was established and governed by an intergovernmental agreement between Champaign County, City of Champaign, City of Urbana, Village of Rantoul, Village of Mahomet, Village of Savoy, and the University of Illinois.

Financial Reporting Entity

In evaluating how to define the government, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in Section 2100 of *Codification of Governmental Accounting and Financial Reporting Standards*. A financial reporting entity consists of (a) the primary government which has a separately elected governing body, is legally separate and fiscally independent of other state and local governments, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete.

There are no component units of the Consortium. The Consortium was established by an intergovernmental agreement as a joint venture of Champaign County, City of Champaign, City of Urbana, Village of Rantoul, Village of Mahomet, Village of Savoy, and the University of Illinois.

Financial Statement Presentation

Fund Financial Statements (i.e., the Balance Sheet and the Statement of Revenues, Expenditures, and Changes in Fund Balance)

The accounts the Consortium are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues and expenditures. The following fund is the only fund used by the Consortium:

Governmental Fund Type

General - The General Fund is the general operating fund of the Consortium. All revenues that are not allocated by law or contractual agreement to some other fund are accounted for in this fund.

Government-Wide Statements (i.e., the Statement of Net Position and the Statement of Activities)

The Consortium engages in a single governmental program. Note 6 to the basic financial statements reconciles the statement of net position to the balance sheet and the statement of activities to the statement of revenues, expenditures, and changes in fund balance, respectively.

CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
NOTES TO FINANCIAL STATEMENTS
November 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus and Basis of Accounting

Governmental Fund Financial Statements

Basis of accounting defines when revenue and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the recognition.

The financial statements have been prepared in accordance with the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose the Consortium considers revenues to be available if they are collected within 90 days of the current fiscal period. Expenditures are recorded when the liability is incurred.

Government-Wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when the liability is incurred, regardless of the timing of the related cash flow.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and other changes in fund balance during the reporting period. Actual results could differ from those estimates.

Budgets and Budgetary Accounting

The budget is approved by the Consortium Board annually. The twelve month budget was approved on September 21, 2012.

Cash

The Consortium's cash is considered to be cash in banks and assets on deposit in the Illinois Funds. The Illinois Funds are stated at cost, which approximates market value.

CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
NOTES TO FINANCIAL STATEMENTS
November 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Receivables

Receivables are reported net of an allowance for uncollectible amounts, if applicable.

Capital Assets

Capital assets purchased for use in governmental activities are recorded as expenditures in governmental funds at the time of purchase. Governmental capital assets are reported in the government-wide financial statements, offset by accumulated depreciation. Capital assets are valued at actual or estimated historical cost, while donated capital assets are valued at their fair market value on the date donated. Equipment valued at or above \$5,000 is capitalized. Depreciation is calculated on all assets other than land using the straight-line method with the following estimated useful lives:

| | |
|-----------------------------|---------|
| Furniture | 7 years |
| Major appliances | 7 years |
| Computers, office equipment | 5 years |
| Other equipment | 5 years |

Compensated Absences

Accumulated unpaid vacation and personal leave (compensated absences) is reported in the government-wide statements in the period in which it is incurred.

Fund Balance Classifications

The Consortium uses the following fund balance classifications, describing the relative strength of the spending constraints:

Nonspendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. The Consortium reports prepaid expenses in this category.

Restricted: This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. No amounts qualified to be reflected in this category in 2013 for the Consortium.

Committed: This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Consortium Policy Board. These amounts cannot be used for any other purpose unless the Consortium Policy Board removes or changes the specified use by taking the same type of action (resolution) that was employed when the funds were initially committed. The Consortium Policy Board had not taken any action prior to year end to formally commit any amounts to specified purposes.

CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
NOTES TO FINANCIAL STATEMENTS
November 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Balance Classifications (Continued)

Assigned: This classification includes amounts that are constrained by the Consortium's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Consortium Policy Board or through the Consortium Policy Board delegating this responsibility to another party through the budgetary process. No amounts had been assigned at year end.

Unassigned: This classification includes the residual fund balance for the General Fund. At the end of 2013, all amounts were reflected in this category for general use of the Consortium.

The Consortium would typically use Restricted fund balances first, followed by Committed resources, and then Assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend Unassigned resources first to defer the use of these other classified funds.

Net Position

Beginning with fiscal year 2013, the Consortium implemented GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflow of Resources, and Net Position. The objective of this statement is to provide financial reporting guidance for deferred outflows of resources and deferred inflows of resources.

Net position represents the difference between assets and liabilities. Net position invested in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. Net positions are reported as restricted when there are limitations imposed on their use through enabling legislation or through external restrictions imposed by creditors, grantors, or law or regulations of other governments.

NOTE 2 - CASH

The Consortium's cash is held by Champaign County, and is not physically segregated. The Consortium deposits are comingled with other County funds but are tracked separately on the general ledger.

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of a bank failure of the counterparty, the County will not be able to recover the value of its deposits or collateral securities that are in the possession of an outside party. It is the County's policy to require collateral for deposit balances above FDIC insurance coverage. All bank balances of deposits as of the balance sheet date are entirely insured or collateralized with securities held by the Champaign County Treasurer or by its agent in the County's name. Illinois Funds are also fully collateralized.

**CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
NOTES TO FINANCIAL STATEMENTS
November 30, 2013**

NOTE 2 - CASH (CONTINUED)

Custodial Credit Risk (Continued)

Investment pools are not subject to custodial credit risk, because they are not evidenced by securities that exist in physical or book entry form.

NOTE 3 - CAPITAL ASSETS

The following is a summary of changes in capital assets for the year ended November 30, 2013:

| | <u>Beginning Balance</u> | <u>Additions</u> | <u>Disposals</u> | <u>Ending Balance</u> |
|---|------------------------------|------------------|------------------|---------------------------|
| Governmental activities: | | | | |
| Capital assets, being depreciated: | | | | |
| Equipment | \$ 105,771 | \$ 9,000 | \$ 23,379 | \$ 91,392 |
| Less accumulated depreciation | <u>91,929</u> | <u>4,682</u> | <u>23,379</u> | <u>73,232</u> |
| Capital assets, net | <u>\$ 13,842</u> | <u>\$ 4,318</u> | <u>\$ -</u> | <u>\$ 18,160</u> |

NOTE 4 - COMPENSATED ABSENCES

The following is a summary of changes in the Consortium's compensated absence liability:

| | <u>Beginning Balance</u> | <u>Earned</u> | <u>Used</u> | <u>Ending Balance</u> |
|----------------------|------------------------------|------------------|------------------|---------------------------|
| Compensated absences | <u>\$ 13,956</u> | <u>\$ 20,015</u> | <u>\$ 23,548</u> | <u>\$ 10,423</u> |

NOTE 5 - ILLINOIS MUNICIPAL RETIREMENT FUND

The Consortium employees are employees of Champaign County and are part of the Illinois Municipal Retirement Fund. The retirement commitments are not separable for the Consortium. Combined information for the retirement fund commitments are below.

Plan Description. The County's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The County's plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
NOTES TO FINANCIAL STATEMENTS
November 30, 2013

NOTE 5 - ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

Funding Policy. As set by statute, the County Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statutes require employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's contribution rate for calendar year 2013 was 10.29 percent of annual covered payroll. The County also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost. The required contribution for calendar year 2013 was \$2,796,371.

THREE-YEAR TREND INFORMATION FOR THE REGULAR PLAN

| Fiscal Year Ending | Annual Pension Cost (APC) | Percentage of APC Contributed | Net Pension Obligation |
|-----------------------------------|--|--|---------------------------------------|
| 12/31/13 | \$ 2,796,371 | 100% | \$ - |
| 12/31/12 | \$ 2,677,194 | 100% | \$ - |
| 12/31/11 | \$ 2,704,433 | 100% | \$ - |

The required contribution for 2013 was determined as part of the December 31, 2011, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2011, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the County's plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The County Regular plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Funding Progress. As of December 31, 2013, the most recent actuarial valuation date, the Regular plan was 92.87 percent funded. The actuarial accrued liability for benefits was \$62,397,278 and the actuarial value of assets was \$57,949,330, resulting in an underfunded actuarial accrued liability (UAAL) of \$4,447,948. The covered payroll for calendar year 2013 (annual payroll of active employees covered by the plan) was \$27,173,600 the ratio of the UAAL to the covered payroll was 16 percent.

The schedule of funding progress, presented as Required Supplementary Information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
NOTES TO FINANCIAL STATEMENTS
November 30, 2013

**NOTE 6 - EXPLANATION OF DIFFERENCES BETWEEN THE GOVERNMENTAL FUND
BALANCE SHEET AND THE STATEMENTS OF NET POSITION**

| | |
|---------------------------------------|-------------------|
| Fund balance of the governmental fund | <u>\$ 243,161</u> |
|---------------------------------------|-------------------|

When capital assets that are to be used in governmental activities are purchased, the cost is reported as expenditures in the governmental funds. However, the statement of net position includes those capital assets as assets of the Consortium.

| | |
|--------------------------|-----------------|
| Cost of capital assets | 91,392 |
| Accumulated depreciation | <u>(73,232)</u> |
| Total | <u>18,160</u> |

| | |
|--|-----------------|
| Compensated absences are not due and payable in the current period and, therefore, are not reported in the fund. | <u>(10,423)</u> |
|--|-----------------|

| | |
|---------------------------|--------------------------|
| Total net position | <u><u>\$ 250,898</u></u> |
|---------------------------|--------------------------|

The change in fund balance for the governmental fund differs from the change in net position reported in the statement of activities due primarily from the long-term economic focus of the statement of activities versus the current financial resources focus of the governmental fund as follows:

| | |
|------------------------|-------------------|
| Change in fund balance | <u>\$ 158,035</u> |
|------------------------|-------------------|

| | |
|---|----------------|
| Revenues that are not available to pay current obligations are not reported in the fund financial statement, but they are presented in the statement of activities. The effect of the change from prior year is a reconciling item. | <u>(8,018)</u> |
|---|----------------|

Capital outlays are reported in the governmental fund as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense:

| | |
|---------------------------|----------------|
| Capital outlay | 9,000 |
| Depreciation expense | <u>(4,682)</u> |
| Total capital outlay, net | <u>4,318</u> |

CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
NOTES TO FINANCIAL STATEMENTS
November 30, 2013

**NOTE 6 - EXPLANATION OF DIFFERENCES BETWEEN THE GOVERNMENTAL FUND
BALANCE SHEET AND THE STATEMENTS OF NET ASSETS (CONTINUED)**

| | |
|----------------------------------|-------------------|
| Decrease in compensated absences | \$ <u>3,533</u> |
| Change in net position | \$ <u>157,868</u> |

NOTE 7 - CONTINGENCIES

The Lead Agency (Champaign County) of the Consortium procures and maintains property, liability and worker's compensation insurance for this program. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. Certificates of insurance are maintained that name each Consortium member agency as an additional insured under the liability policy.

This information is an integral part of the accompanying financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

**CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
November 30, 2013**

| | Original and Final <u>Budget</u> | <u>Actual</u> |
|---|---|-----------------------|
| EXPENDITURES | | |
| Salaries and benefits | \$ 377,407 | \$ 351,697 |
| Supplies and materials | 12,250 | 7,811 |
| Annual audit | 8,200 | 7,724 |
| Services | 30,350 | 15,999 |
| Technology | 39,295 | 25,233 |
| Capital outlay | <u>5,500</u> | <u>9,000</u> |
| Total expenditures | <u>473,002</u> | <u>417,464</u> |
| PROGRAM REVENUES | | |
| Subscription fees | 21,000 | 7,580 |
| Sale of maps and data | 21,000 | 8,044 |
| Technical service contracts | <u>48,000</u> | <u>82,724</u> |
| Total program revenues | <u>90,000</u> | <u>98,348</u> |
| GENERAL REVENUES | | |
| Member contributions: | | |
| Champaign County | 265,146 | 257,368 |
| City of Champaign | 72,043 | 57,968 |
| City of Urbana | 32,034 | 32,959 |
| Village of Rantoul | 14,247 | 27,673 |
| Village of Mahomet | 10,676 | 12,723 |
| Village of Savoy | 10,690 | 11,615 |
| University of Illinois | 29,406 | 76,765 |
| Interest earnings, net of fees | <u>300</u> | <u>80</u> |
| Total general revenues | <u>434,542</u> | <u>477,151</u> |
| EXCESS OF REVENUES OVER EXPENDITURES | | |
| | <u>\$ 51,540</u> | 158,035 |
| FUND BALANCE | | |
| Beginning of period | | <u>85,126</u> |
| End of period | | <u>\$ 243,161</u> |

**CHAMPAIGN COUNTY GEOGRAPHIC INFORMATION SYSTEM CONSORTIUM
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF FUNDING PROGRESS
 November 30, 2013**

| Actuarial Valuation Date | Actuarial Value of Assets (a) | Actuarial Accrued Liability (AAL) Entry Age (b) | Unfunded AAL (UAAL) (b-a) | Funded Ratio (a/b) | Covered Payroll (c) | UAAL as a Percentage of Covered Payroll ((b-a)/c) |
|---|--|--|--|-----------------------------------|------------------------------------|--|
| 12/31/13 | \$ 57,949,330 | \$ 62,397,278 | \$ 4,447,948 | 92.87% | \$ 27,173,600 | 16.37% |
| 12/31/12 | 52,715,081 | 60,989,082 | 8,274,001 | 86.43% | 26,585,837 | 31.12% |
| 12/31/11 | 50,802,235 | 59,987,204 | 9,184,969 | 84.69% | 25,979,180 | 35.36% |

NOTE: These figures are for Champaign County as a whole; the figures for the Consortium are not separable.